



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
DEPARTMENT OF CIVIL ENGINEERING

(UGC Autonomous Institution)

Affiliated to JNTUA, Ananthapuramu & Approved by AICTE, New Delhi
NAAC Accredited with A+ Grade, NIRF India Rankings 2021 - Band: 201-250 (Engg.)
NBA Accredited - B. Tech. (CIVIL, CSE, ECE, EEE, MECH), MBA & MCA



S.No	Company	Date Signed	Address
2024-25			
1	PEKETI Ventures Pvt Ltd.	July 25, 2024	Begumpet, Hyderabad, Telangana



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Madanapalle Institute of Technology & Science (MITS)

AND

M/s. PEKETI Ventures Pvt Ltd, Hyderabad

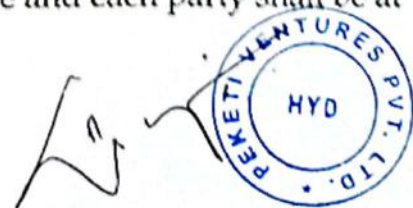
This MOU is between Madanapalle Institute of Technology & Science, and M/s. PEKETI Ventures Private Limited a leading Gypsum Management Company in the area of Gypsum Plastering for the purpose of enriching the technical education process and to jointly work for enhancing the quality of education imparted to students of Civil Engineering discipline.

Madanapalle Institute of Technology & Science located at Madanapalle, Ananthpur District, Andhra Pradesh State, India is approved by AICTE, New Delhi, UGC Autonomous, accredited by NBA and NAAC with A+ Grade, Madanapalle (hereinafter referred to as MITS), PEKETI Ventures Pvt Ltd with its registered office 18/2RT, Ram Villa, Prakash Nagar, Begumpet, Hyderabad - 500 016, Telangana State, India.

Terms & Conditions:

1. Nature of Relationship

- 1.1 This MOU is for collaboration between both parties, for mutual benefit, for the many purposes set out in Annexure - I to enhance quality of the educational experience for Civil Engineering students of MITS.
- 1.2 This MOU shall be valid for 5 years from the date and each party shall be at



full liberty to terminate the collaboration with a notice period of 2 months.

- 1.3 Both parties shall take all reasonable steps to ensure successful completion of the collaboration and cooperate with each other in duly carrying out the obligation agreed upon.
- 1.4 The Institute will have to bear all expenses such as providing infrastructure, network and Internet access and other facilities required for education and training.

2 Mutual obligation

- 2.1 This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner to make any claim.
- 2.2 Each party shall meet the expenses between them as mutually agreed.
- 2.3 Each party shall respect the others intellectual property (IP) and shall not use any trade name, trade mark, symbol or designation belonging to the other, without prior written approval. No party shall hold out as an agent or representative of the other or create any liability for the other. The parties shall indemnify the other for breach of this clause.
- 2.4 Both parties shall maintain confidentiality about any information, plans, discussions, strategies or any material which shall be deemed to be confidential and marked accordingly.

3 Limitations and Warranties

- 3.1 Each party shall ensure that the other is not put to any liability for any actions of the one party.
- 3.2 Each party represents that they have the full power and authority to enter into this MOU in general.

4 General

- 4.1 Both parties will designate a representative from its side who will be the primary point of contact on behalf of that party.
- 4.2 Both parties shall not use the name of the other in any advertisement or



make any public announcement without the prior written approval of the other.

4.3 Any dispute under this MOU will be settled in Hyderabad through arbitration, if necessary.

In witness where of both the parties have set their hands to this MOU on this the 25th day of July, 2017 at Hyderabad.

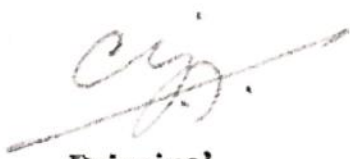
In written where of both parties put their hard seal on the day, month and year herein mentioned


25/7/24

Date: 25-07-2024
Place: Madanapalle
Name: Dr. Dipankar Roy
Designation: Professor & Head,
Department of Civil
Engineering
MITS, Madanapalle

Date: 25-07-2024
Place: Hyderabad
Name: P.S.R Koundinya
Designation: Director





Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE

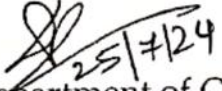


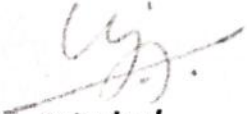
ANNEXURE - 1

PURPOSE/SCOPE OF THE COLLABORATION:


Student/Education

1. Both the parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Assist in Placement, providing Internship, Expert Lectures, Guest lectures.
2. PEKETI Ventures Pvt Ltd will permit a few batches of final year civil engineering students of MITS to select and carry out the project work or research under the joint guidance.
3. PEKETI Ventures Pvt Ltd shall from time to time participate/render guidance in the activities of technical orientation conducted by MITS by way of Guest Lectures, Technical Seminars, Workshops and other events for the benefits of the faculty, students, private & Government organizations and practicing engineers in the local area.
4. Shall arrange to impart Industrial Training to a mutually agreed number of students for a maximum period of 30 days, during May/June at their project sites or their associated companies.
5. PEKETI Ventures Pvt Ltd will actively engage to help the delivery of the training and assist in placement of the students of the first party on the technology trends and in house requirements
6. Depute their executives to the college for campus interviews, depending upon the necessity.
7. Permit civil engineering students of MITS for industrial visits for a day to any of their project sites.
8. MITS will depute their faculty and staff to PEKETI Ventures Pvt Ltd at their various projects for getting them acquainted for latest trends of construction.
9. MITS will extend the services of their library, laboratories and workshop facilities for joint research and development on various technologies.


25/7/24
For Department of Civil Engineering
Madanapalle Institute of Technology &
Science, Madanapalle


Principal
Madanapalle Institute of
Technology & Science
MADANAPALLE




For PEKETI Ventures Pvt Ltd,
Hyderabad

FOR PEKETI VENTURES PVT. LTD.

Director